



# MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,  
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

Ref: MVL/NSE EMERGE/Reg-30/2025-26/04

**To,**  
**Listing Department,**  
**NSE Emerge,**  
**National Stock Exchange of India Limited,**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra (E), Mumbai – 400051**

**Dated: 31.03.2026**

**Dear Sir/Madam,**

**SYMBOL** : MAYASHEEL  
**ISIN** : INE0ZTO01018

**Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”) – Receipt of Letter of Acceptance (LOA)**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated November 11, 2024, we are pleased to inform that **Mayasheel Ventures Limited (in Joint Venture with M/s JSP Projects Pvt. Ltd.)** has received a **Letter of Acceptance (LOA)** for a significant infrastructure project in the State of Arunachal Pradesh.

As per the LOA, the details of the project are as follows:

- **Project Name:** Construction of road from km 0.00 to km 27.430 (Package 1) of Bile Miging section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh
- **Awarding Authority:** Ministry of Road Transport & Highways (MoRTH)
- **Nature of Contract:** EPC (Engineering, Procurement and Construction)
- **Order Value:** ₹3,06,53,00,000/- (Rupees Three Hundred Six Crore Fifty-Three Lakh Only), excluding GST
- **Mode of Award:** Through tender process; accepted as lowest evaluated responsive bid
- **Time Period:** 36 months

The bid for the aforesaid project was submitted in a Joint Venture (JV) with M/s JSP Projects Pvt. Ltd., wherein **Mayasheel Ventures Limited is the Lead Member**. The execution of the project shall be primarily carried out by Mayasheel Ventures Limited in accordance with the terms of the JV agreement.

This order strengthens the Company’s position in the highway and border infrastructure segment, particularly in strategically significant regions, and aligns with its growth strategy in EPC civil works.



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Further, details as required under Regulation 30 read with SEBI Circular dated November 11, 2024 are enclosed herewith as Annexure A.

This intimation is also being made available on the website of the Company at:  
<https://mayasheelventures.com/>

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

**For Mayasheel Ventures Limited  
(Formerly known as Mayasheel Construction)**

NEELAM RANI  
Digitally signed by  
NEELAM RANI  
Date: 2026.03.31  
16:52:48 +05'30'

**Neelam Rani  
Company Secretary & Compliance Officer  
M. No. A74136  
Encl: As Attached**



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## Annexure-A

**Disclosure of details as required under the Regulations 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

### Bagging/ Receiving of Orders/ Contracts

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Ministry of Road Transport & Highways (MoRTH)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	EPC contract for construction of highway stretch under NH-913 (Frontier Highway), whereas, the bid for the aforesaid project was submitted in a Joint Venture (JV) with M/s JSP Projects Pvt. Ltd., wherein <b>Mayasheel Ventures Limited is the Lead Member</b> . The execution of the project shall be primarily carried out by Mayasheel Ventures Limited in accordance with the terms of the JV agreement.
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic
4.	Nature of order(s)/contract(s)	Construction of road from km 0.00 to km 27.430 (Package 1) of Bile Miging section of NH-913 to Intermediate Lane on EPC mode
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	36 Months
7.	Broad consideration or size of the order(s)/contract(s)	306,53.00 Lakhs.(excluding GST)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

ORIGINAL COPY

RW/Zone-NE/NH-913/BRO/BM/I/AP/23-24

(C.No.234416)

Government of India

Ministry of Road Transport & Highways

(North East Zone)

(Transport Bhawan, 1, Parliament Street, New Delhi - 110001)

Dated: 30.03.2026

To

**Sh. Amit Garg, Authorized Signatory**

M/s Mayasheel Ventures Limited in JV with M/s JSP Projects Pvt. Ltd.

IIIrd, B2 Flat No 8, IInd FLOOR,

NEHRU NAGAR, GZB 201001 (U.P.)

Contact No.: - 9910109866, 0120-4265140

(Email:- mayasheelconstruction@gmail.com)

**Subject: Construction of road from km 0.00 to km 27.430 (Package 1) of Bile Migging section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh - Letter of Acceptance (LOA) - Reg.**

**Reference: Your bid for the subject work (Tender ID: 2025\_MoRTH\_868279\_1) dated 25.09.2025.**

Sir,

This is to notify you that your Bid dated 25.09.2025 for execution of the work **"Construction of road from km 0.00 to km 27.430 (Package 1) of Bile Migging section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh"** at your quoted bid price amounting to **Rs. 3,06,53,00,000/- (Rupees Three Hundred Six Crore Fifty Three Lakh Only)** excluding GST has been determined to be the lowest evaluated bid and is substantially responsive and has been accepted.

2. You are requested to sign and return the duplicate copy of LOA as an acknowledgement and sign the Contract Agreement within the period prescribed in Clause 1.3 of the RFP.

3. You are also requested to furnish Performance Security for an amount of **Rs. 9,19,59,000/- (Rupees Nine Crore Nineteen Lakh Fifty-Nine Thousand Only)** and Additional Performance Security for an amount of **Rs. 9,80,89,600/- (Rupees Nine Crore Eighty Lakh Eighty-Nine Thousand Six Hundred Only)** as per Clause 2.21 of the RFP within 30 (thirty) days of receipt of this Letter of Acceptance (LOA). In case of delay in submission of Performance Security and Additional Performance Security, you may seek extension of time for a period not exceeding 60 (Sixty) days in accordance with Clause 2.21 of RFP.

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4. In case of failure of submission of Performance Security, Additional Performance Security and Security against Damages (if any) within the additional 60 (Sixty) days' time period, the award shall be deemed to be cancelled and Bid security shall be encashed by the Authority as per Clause 2.21 of the RFP.

Yours faithfully,



**(Rajeev Singh)**

Additional Director General (North East)  
Ministry of Road Transport & Highways

**Copy to:**

- (i) The Regional Officer, Itanagar, MoRTH\
- (ii) Chief Engineer, Project Brahman, BRO

<b>General Information</b>	
NSE Symbol*	MAYASHEEL
Name of the Company*	MAYASHEEL VENTURES LIMITED
BSE Scrip Code*	000000
MSEI Symbol*	NOTLISTED
ISIN*	INE0ZTO01018
Type of Announcement*	New
Type of Event*	
	1 Bagging/Receiving of orders/contracts
Date of occurrence of event*	30-03-2026
Time of occurrence of event*	18:30
Date of Initial announcement	
Date of latest announcement	
Date of Report*	31-03-2026
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

<b>Details of bagging/receiving of order(s) or contract(s)</b>	
Name of the entity awarding the order(s)/contract(s)*	Ministry of Road Transport & Highways (MoRTH), Government of India
Whether the order(s)/contract(s) is ordinary course of business?*	Yes
Whether order(s)/contract(s) is awarded by domestic/international entity *	Domestic
Whether the counterparty/entity is Indian listed entity?*	No
If Yes, provide ISIN of the listed counterparty/entity	
If Yes, provide NSE Symbol of the listed counterparty/entity	
If Yes, provide BSE Scrip Code of the listed counterparty/entity	
If No, provide LEI/CIN/Registration number	NA (Government Authority – MoRTH)
If No, whether the counterparty/entity belongs to group company(ies) of any Indian listed entity	No
Number of Indian listed entity of the counterparty/entity group	
Country in which counterparty/entity exists*	INDIA
Date of bagging/receiving of order(s)/contract(s)	30-03-2026
Value of the order(s)/contract(s) (Rs. in crores)*	306.53
Significant terms and conditions of order(s)/contract(s) awarded, in brief;*	EPC contract for construction of highway stretch under NH-913 (Frontier Highway), whereas, the bid for the aforesaid project was submitted in a Joint Venture (JV) with M/s JSP Projects Pvt. Ltd., wherein Mayasheel Ventures Limited is the Lead Member. The execution of the project shall be primarily carried out by Mayasheel Ventures Limited in accordance with the terms of the JV agreement.

Nature of order(s)/contract(s)*	Construction of road from km 0.00 to km 27.430 (Package 1) of Bile Miging section of NH-913 (Frontier Highway) to Intermediate Lane on EPC mode in the State of Arunachal Pradesh
Time period by which the order(s)/contract(s) is to be executed*	36 Months
Broad consideration for the order(s)/contract(s)*	Monetary consideration (contract awarded at bid price basis under EPC mode, payable as per terms of contract)
Whether the promoter/promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded?*	No
If Yes, nature of interest and details thereof;	
Whether the same would fall within related party transactions?*	No
If Yes, whether approval of Audit/Board/Shareholder Resolution is passed/proposed for approval of related party transactions?	
Date of Audit/Board Meeting/Shareholder Resolution for approval of above transaction	
If Yes, whether the same is done at "arm's length"?	
Whether approval of Audit/Board/Shareholder Resolution is passed/proposed for approval of transaction not at Arm's length?	
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

